



NBS CONFLICT OF INTEREST POLICY & DISCLOSURE

Members of the Board of Directors of the National Button Society (NBS) have a duty to act in the best interests of NBS rather than in their personal interests. This policy sets out the duty to NBS and the principle of avoidance of conflicts of interest and what may constitute a conflict of interests.

A conflict of interest occurs when an individual has a personal or outside (non NBS) interest that is substantial enough to affect a person’s judgment or in any way interfere with his or her duty to act in the best interests of NBS. An outside interest is considered a conflict when it:

- a) affects a person’s ability to make decisions based on what is best for NBS;
- b) affects a person’s ability to be impartial or objective; or
- c) involves personal considerations in making a business decision.

Where a member of the Board of Directors has, or believes they have, a conflict of interest, they have a duty to disclose that conflict and decline to participate in the discussion and voting of the matter in which they have a conflict.

Each Board member shall be provided with a copy of this policy upon commencement of their term of office and provide an acknowledgement of receipt of the policy to the NBS Executive Committee.

Disclosure of Actual or Potential Conflicts of Interest:

Board Member

Signature: _____

Board Member

Printed Name: _____

Date: _____

