

PRESENTATION AWARDS POLICY

(Approved by NBS Board August 8, 2012)

(Printed with NBS Board Minutes of August 8, 2012 in the October 2012 bulletin)

Effective with the 2003 awards, "Trophy" awards, "Funded Memorial" awards, "Honor" awards, and any awards involving prizes other than cash shall become "Presentation Awards". Presentation Awards shall be given at the Annual Awards Breakfast. All other awards, called "Sponsored Awards", will continue to have prize money mailed to winners by the Treasurer. Also effective with the 2003 awards, all "Trophy" awards shall be changed to monetary awards only.

The Awards Chairperson shall maintain a list of Presentation Award donor's names, addresses, phone numbers if possible, and award specifics as well as beginning and ending dates. The list shall be kept by the Awards Chairperson, with copies sent to the Secretary, Treasurer and Classification Chairperson for backup, and pass on to succeeding Awards Chairperson(s). (Ref. BA-47) A comprehensive statement of the policies and rules regarding Memorial Awards adopted in 2012 is as follows:

1. No changes shall be made to the administration of Presentation Awards without the written notification of the primary donor for each such award.
2. An award may be submitted for a minimum of 5 years or maximum of 10 years.
3. All Presentation Awards shall include monetary prizes for 1st, 2nd and 3rd place winners. The minimum monetary amount for a Presentation award is \$100 per year with a minimum of \$50 for 1st place, \$30 to 2nd and \$20 to 3rd place winners. Junior awards may be written for a lesser amount to be determined by the Board.
4. New Presentation Awards for NBS competition shall be accepted by the Board only if the following conditions are met:
 - a. Award request accompanied by a check made out to the National Button Society for the entire amount for the duration of the award and mailed to the Awards Chairperson who shall contact the donor to determine particular award criteria. When criteria are finalized the award will be sent to the Board for approval and check deposited by the Treasurer.
 - b. With the exception of the President's and Editor's Awards funded by NBS, all shall be Memorial Awards honoring a deceased collector involved in the hobby. No self-serving awards will be accepted, e.g. award must include X brand of studio maker.
5. A new or converted award shall be kept active for a maximum period of ten years and is not renewable. Non-utilized funds remaining in the Memorial Award Fund at the end of the active period shall be transferred to the General Fund.
6. As of 2013, all awards of undetermined length will be converted to follow the preceding procedure
7. Those wishing to sponsor an award as a memorial to a deceased member or to honor a living member of the Society for one year at a time may do so by writing and funding a Sponsored Award for the amount of \$10 or more each year.